

Balance Sheet and Income & Expenditure accounts

Balance Sheet

For the year ended 31st March 2011

	2011 £000's	2010 £000's
The costs of what we own:		
homes and property	319,445	283,439
equipment	1,190	1,311
money in the bank	14,252	10,016
money owed to us	2,934	1,742
LESS money we owe	-10,165	-11,458
TOTAL	327,656	285,050
Was paid for by:		
government grants	190,736	174,858
loans & provisions	110,166	86,876
reserves	26,754	23,316
TOTAL	327,656	285,050

These accounts are summarised. If you would like a full set, please contact us by ringing 01792 479232.

Income and Expenditure

For the year ended 31st March 2011

	2011 £000's	2010 £000's
Our money came from:		
rents and service charges	17,552	16,641
other income	5,573	7,568
interest on money in bank	40	72
TOTAL income	23,165	24,281
Our money went to:		
interest paid to lenders	2,865	2,756
providing services	3,947	3,120
maintaining homes	7,545	6,718
other staff & office expenses	4,610	5,578
supported housing	703	703
TOTAL expenditure	19,670	18,875

This gives a surplus:	£3,495	£5,406
which is taxed	£57	£1
leaving a surplus after tax	£3,438	£5,405